

# Organizing Your Children

Date: \_\_\_\_\_

## LEARNING MONEY MANAGEMENT

### INCOME

Are your children receiving an income? \_\_\_\_\_

Are they performing routine chores around the house in return for their income? \_\_\_\_\_

Describe what they must purchase with their income: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

### BUDGETING

Are your children budgeting? \_\_\_\_\_

Describe the method they are using to budget: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

If your children are involved in the family budget, describe their participation:

\_\_\_\_\_  
\_\_\_\_\_

### SAVING AND INVESTMENTS

Is there a savings account opened in the name of your child? \_\_\_\_\_

Have you taught your child the concept of compound interest? \_\_\_\_\_

Describe the level of your child's understanding of how standard investments function (i.e., the stock market, bonds, real estate, insurance): \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

### DEBT

Have you taught your children the principles of debt? \_\_\_\_\_

Are they aware of the true cost of interest? \_\_\_\_\_

### GIVING

Have you taught your children the principles of giving? \_\_\_\_\_

Describe their giving? \_\_\_\_\_

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## LEARNING MONEY MAKING—WORK

### ROUTINE RESPONSIBILITIES

Describe the routine unpaid chores each child is required to perform: \_\_\_\_\_

\_\_\_\_\_

How do you hold them accountable to be faithful with their chores? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### EXPOSING YOUR CHILDREN TO YOUR WORK

Have you exposed your children to your means of making a living? \_\_\_\_\_

How would your children describe your job? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Describe any way your children could participate in working with you: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### EARNING EXTRA MONEY

Do your children have the opportunity to earn extra money working around the house?

\_\_\_\_\_

If so, describe these money making opportunities: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### WORKING FOR OTHERS

Describe the jobs your children perform for others: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### STRATEGY FOR INDEPENDENCE

Describe the strategy you will use to prepare your children to independently earn and manage their money by the time they leave your home: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_