

Percentage Guide

GROSS INCOME	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	2,500	3,500	4,500	5,500	8,500	12,500
2. Taxes ¹	3,250	6,650	9,000	11,550	18,000	30,000
NET SPENDABLE	19,250	24,850	31,500	37,950	58,500	82,500
3. Housing	38%	36%	32%	30%	30%	30%
4. Food	14%	12%	12%	12%	11%	11%
5. Transportation	14%	12%	13%	13%	13%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/ Recreation	4%	6%	7%	7%	7%	8%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Medical / Dental	5%	4%	4%	4%	4%	4%
12. Miscellaneous	5%	5%	5%	5%	5%	5%
13. Investments ²	0%	5%	7%	8%	8%	8%
If you have school/child care expenses, these percentages must be deducted from other categories.						
14. School/Child Care	8%	6%	5%	5%	5%	5%

1. The tax category includes taxes for Social Security and a small amount for state taxes. To be completely accurate, you will need to calculate your actual taxes. The tax code changes regularly. Please be sure to insert your actual tax into this category.
2. This category is used to fund long-term goals such as college education or retirement.