

# INFORMATION

<b>PERCENTAGE GUIDE FOR INDIVIDUAL INCOME (Single Adults)</b>				
	Living Alone	With Roommate	Living Alone	With Roommate
<b>Gross Income</b>	<b>23,000</b>	<b>23,000</b>	<b>32,000</b>	<b>32,000</b>
1. Tithe	10%	10%	10%	10%
2. Taxes <sup>1</sup>	20.4%	21%	22.7%	24%
<b>Net Spendable percentages below add to 100%</b>				
<b>NET SPENDABLE INCOME</b>	<b>16,100</b>	<b>15,870</b>	<b>21,536</b>	<b>21,120</b>
3. Housing	40%	25%	38%	22%
4. Food	6%	6%	6%	6%
5. Auto	15%	20%	15%	20%
6. Insurance	4%	4%	4%	4%
7. Debts	5%	5%	5%	5%
8. Entertainment/Recreation	8%	10%	7%	10%
9. Clothing	5%	5%	5%	5%
10. Savings	5%	10%	5%	13%
11. Medical/Dental	5%	5%	3%	3%
12. Miscellaneous	5%	5%	7%	7%
13. Investments <sup>2</sup>	2%	5%	5%	5%
<b>If you have this expense below, the percentage shown must be deducted from other budget categories.</b>				
14. Education <sup>3</sup>	3%	10%	7%	10%
15. Unallocated Surplus Income <sup>4</sup>	—	—	—	—

<sup>1</sup> Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state, based on 2000 rates.

<sup>2</sup> This category is used for long-term investment planning, such as retirement.

<sup>3</sup> This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

<sup>4</sup> This category is used when surplus income is received. This would be kept in the checking account to be used within a few weeks; otherwise, it should be transferred to an allocated category.

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